

**Supplement to the Offering**

**Document of**

**Pakistan Capital Protected**

**Fund (Fixed Income**

**Securities)**

**Dated: 18<sup>th</sup> December, 2009**

**First Supplemental Dated 18<sup>th</sup> December, 2009 to the Offering Document of  
Pakistan Capital Protected Fund (Fixed Income Securities) PCPF(FIS)**

(Managed by Arif Habib Investments Limited (AHI) (formerly Arif Habib Investment Management Limited), an Asset Management Company managing both open and closed-end mutual funds. The company is registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.)

Established in Pakistan under the Trust Act 1882 by a Trust Deed executed between MCB Financial Services Limited (formerly Muslim Commercial Financial Services (Pvt.) Ltd.) (MCBFSL) as the Trustee and Arif Habib Investments Limited (Formerly Arif Habib Investment Management Limited) as the Management Company.

Effective from 18<sup>th</sup> December, 2009 the covering leaf, Summary Leaf and the following Clauses in the Offering Document are revised with regard to the initial Public Offering Date.

**1. Amendment in Covering Leaf :**

The Subscription date mentioned on the covering leaf is amended and read as follows:

**Subscription Date**  
From 28<sup>th</sup> October, 2009 to 15<sup>th</sup> January, 2010

**2. Amendment in Summary Leaf:**

The Date of Subscription mentioned on the Summary leaf is amended and read as follows:

|                      |   |
|----------------------|---|
| Date of subscription | 28 <sup>th</sup> October, 2009 to 15 <sup>th</sup> January, 2010 (both days inclusive). |
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**3. Amendment in Clause 2.6:**

The entire clause 2.6 of the Offering Document is amended and read as follows:-

**INITIAL OFFER/Launch**

During the Initial Offer/Launch Period, Units will be allocated at par value. The Investment proceeds would be subject to deduction of Front end Load if any, subject to discretion of the Management Company. Units would be issued at the Initial Price on net proceeds available for investment. Units at Initial Period at

Initial Price will be discontinued after Initial Period. The Initial Offer period will be for 79 days and start at the banking hours on 28th October, 2009 and close at the close of the banking hours on 15<sup>th</sup> January, 2010.

**4. Amendment in Clause 5.2:**

The entire clause 2.6 of the Offering Document is amended and read as follows:-

**OPENING AND CLOSING OF INITIAL OFFERING PERIOD**

THE INITIAL OFFERING PERIOD WILL OPEN "INSHA-ALLAH" AT THE COMMENCEMENT OF BANKING HOURS ON 28<sup>th</sup> October, 2009 AND WILL CLOSE ON 15<sup>th</sup> January, 2010 AT THE CLOSE OF BANKING HOURS.