

PROCEDURE FOR INVESTMENTS IN PAKISTAN INCOME FUND (PIF) FROM OVERSEAS / NON RESIDENT PAKISTANIS & INDIVIDUALS

State Bank of Pakistan (SBP) has allowed investments in Pakistan Income Fund (PIF) from Overseas or Non-Resident Pakistanis and Individuals on repatriation basis. Units of PIF will be issued against Pak Rupee equivalent amount as shown in the “Proceeds Realisation Certificate” (PRC) issued by the designated Authorised Dealer for PIF (Deutsche Bank AG, Karachi Branch, Pakistan).

Applicants from countries where Arif Habib Investments Management Limited (AHIM) has not appointed Distributors, Representatives or Area Supervisors to collect the applications and the payment instruments from the interested investors shall complete the Application package (as mentioned below) for making an investment in PIF.

The complete Application Package would include the following:

1. The Account Opening & Investment Application Form.
2. Copy of Fund Transfer Slip or Demand Draft.
3. A copy of your Passport or Overseas Pakistani Card {i.e. Pakistan Origin Card (POC) or National Identity Card for Overseas Pakistanis (NICOP)} issued by NADRA.

1. Account Opening & Application Form

Investors download the Application Forms from our website http://www.arifhabib.com.pk/downloads/application_forms.aspx; Title “Investors Account Opening Form (Individuals and Institutions) (Form AHI-01)” & Investment Application Form (Individual and Institutions) (Form AHI-02)”.

Complete the Application Form and sign it. While filling this Form (AHI-01) & (AHI-02), investors must ensure the following:

- a. If you are “New Investors” in AHIML, complete all informations/details required in the Application Forms including the details of the amount of investments in PIF.
- b. If you are an “Existing Investor” with AHIML in any of our Open-End Funds, please quote your Registration Number and only fill the details of your current investments in PIF.
- c. Full details of Bank account of the Principal Account Holder (Such account details will be used for transferring any dividends and redemption proceeds).
- d. Complete all other informations required in the Application Forms.
- e. Mark cross or void on the blank column to avoid any tempering.
- f. Signature of the Principal Account Holder (Joint holders, if required).
- g. Name of Nominees (Passport Number or B. Form).

2. Application Amount Telegraphic Transfer / Bank Draft:

Investors are allowed to send the application (Investment) amounts in the following currencies:

- a. US Dollars (USD).
- b. Euro (EUR).
- c. Pound Sterling (GBP).
- d. Singapore Dollar (SGD).

Investors also make sure that the bank remitting the investments amount in USD/EUR/GBP/SGD should also send a "MT202" to "Deutsche Bank AG, Karachi Branch (DEUTPKKA)" stating the Amount, Value Date and the Beneficiary Details (i.e. Title of Account: CDC Trustee – Pakistan Income Fund & Account Number: 0099481-00-0).

a. In US Dollars (USD):

Details of Bank Account	
Account Number	004411632
Account with	Deutsche Bank Trust Company Americas (BKTRUS33XXX), ABA Number 021001033, Chip Number 103 UID026357
For Credit to	Deutsche Bank AG, Karachi Branch (DEUTPKKA)
Beneficiary Account Number	0099481-00-0
Title Of Account	CDC-Trustee Pakistan Income Fund

b. In EURO (EUR):

Details of Bank Account	
Account Number	10095613410000
Account with	Deutsche Bank AG Frankfurt (DEUTDEFFXXX)
For Credit to	Deutsche Bank AG, Karachi Branch (DEUTPKKA)
Beneficiary Account Number	0099481-00-0
Title Of Account	CDC-Trustee Pakistan Income Fund

c. In Pound Sterling (GBP):

Details of Bank Account	
Account Number	0339622-0000-GBP-000-LDN
Account with	Deutsche Bank AG London (DEUTGB2LXXX)
For Credit to	Deutsche Bank AG, Karachi Branch (DEUTPKKA)
Beneficiary Account Number	0099481-00-0
Title Of Account	CDC-Trustee Pakistan Income Fund

d. In Singapore Dollar (SGD):

Details of Bank Account	
Account Number	2700649-00-0
Account with	Deutsche Bank AG Singapore (DEUTSGSGXXX)
For Credit to	Deutsche Bank AG, Karachi Branch (DEUTPKKA)
Beneficiary Account Number	0099481-00-0
Title Of Account	CDC-Trustee Pakistan Income Fund

Investors must ensure that his/her name is mentioned in the instrument and also in the communication/confirmation telex or advice to Payee bank. This will help the Authorized Dealer to issue the required Proceeds Realisation Certificate - PRC.

Investors must also enclose a copy of the "Transfer Slip" or "Demand Draft" in the name of "**CDC-Trustees Pakistan Income Fund**" payable at Karachi, Pakistan with his/her Application Package and forward it through courier to our Investor Services Department, Head Office, Karachi, Pakistan on the address mentioned below.

3. Passport / Overseas Pakistani Card

- a. Overseas or Non Resident Pakistanis at the time of Account opening should enclose a copy of his/her attested Passport (giving the first four pages and the page containing the visa) or Pakistani Origin Card (POC) or National Identity Card for Overseas Pakistanis (NICOP) issued by NADRA.
- b. Foreign National Investor at the time of Accounting Opening should enclose a copy of attested Passport containing the pages giving the particulars and his/her signature.
- c. Copy should be attested by Investor's Bank or the Pakistani Consulate or the Local Chamber of Commerce or the Head Master of the Pakistani School.

Mailing the Application Package

Please mail/courier the Application Package to our address in Pakistan.

Investments will be recorded based on the Offer Price of the day when we receive the application and the investment. Our address in Pakistan is:

Head of Investor Services Department
Arif Habib Investment Management Limited
2/1, R.Y. 16, Old Queens Road
Karachi 74000, Pakistan.
Tel: (92-21) 111-468-378
Fax: (92-21) 247 0351

Once the application package is complete and has been submitted please send us a note through email (marketing@arifhabib.com.pk) giving the following information:

- Your Name.
- Your Address and Contact Number(s)
- Amount of Application in USD/EUR/GBP/SGD.
- Telegraphic Transfer / Demand Draft Number.
- Telegraphic Transfer / Demand Draft issuing Bank.
- Date of Transfer.

This will enable us to track the application and keep you informed about your investment in PIF.

Note: As soon as you have originated the transfer of fund or have prepared a Bank Draft for the amount of investment in PIF. Please fax or e-mail us the above details immediately to enable us to track your investment in PIF.